

FY2024 Consolidated Financial Results (Japan GAAP)

May 14, 2025

Common Stock Listings: Tokyo and Nagoya

Company name: KIKUSUI Chemical Industries Co., Ltd.
 Code no.: 7953 URL: <https://www.kikusui-chem.co.jp/ir/en/index.html>
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Scheduled date of ordinary general shareholders meeting: June 27, 2025

Scheduled date of payment of cash dividends: June 11, 2025

Scheduled date of filing securities report: June 27, 2025

Supplementary materials for financial results: No

Quarterly results briefing: No

(Amounts less than one million yen are rounded down.)

1. Consolidated Financial Results for FY2024 (April 1, 2024 through March 31, 2025)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024	21,390	(4.5)	264	(52.2)	341	(46.2)	165	(55.9)
FY2023	22,392	(0.1)	554	(2.7)	635	(2.3)	376	52.8

Note: Comprehensive income: 138 million yen < (81.1) % > for FY2024, 733 million yen < 173.3% > for FY2023

	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary income to assets	Ratio of operating income to net sales
	yen	yen	%	%	%
FY2024	13.17	—	1.7	2.0	1.2
FY2023	29.98	—	4.0	3.6	2.5

Reference: Equity in earnings (losses) of affiliates: - million yen for FY2024, - million yen for FY2023

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2024	16,206	9,667	58.7	755.35
FY2023	18,071	9,714	53.0	762.90

Reference: Owner's equity: 9,518 million yen for FY2024, 9,583 million yen for FY2023

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
FY2024	495	145	(676)	4,041
FY2023	1,083	(552)	(443)	4,042

2. Dividends

	Annual cash dividends per share					Total cash dividends (Annual)	Payout ratio (Consolidated)	Dividends per net assets (Consolidated)
	At 1st quarter end	At 2nd quarter end	At 3rd quarter end	At fiscal year end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
FY2023	—	7.00	—	9.00	16.00	200	53.4	2.2
FY2024	—	7.00	—	10.00	17.00	214	129.0	2.2
FY2025 forecast	—	7.00	—	10.00	17.00		—	

Note: Breakdown of year-end dividend for FY2024: 1.00 yen commemorative dividend

3. Forecast of Consolidated Operating Results for FY2025 (April 1, 2025 through March 31, 2026)

(Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2025 1st half (fiscal year-to-date)	11,300	3.9	300	19.2	315	1.3	193	11.2	15.36
FY2025	22,500	5.2	650	145.4	691	102.1	433	161.1	34.43

* Notes

(1) Significant changes in the scope of consolidation during the period under review: None

(2) Changes in accounting principles and estimates, and retrospective restatement

- i. Changes in accounting policies due to amendment of accounting standard: Yes
- ii. Changes in accounting policies other than (i) above: None
- iii. Changes in accounting estimates: None
- iv. Retrospective restatement: None

(3) Number of shares issued (common stock)

i. Number of shares issued at end of period (including treasury stock)	FY2024	12,744,054	FY2023	12,744,054
ii. Number of shares of treasury stock at end of period	FY2024	143,298	FY2023	182,147
iii. Average number of shares issued during period	FY2024	12,586,925	FY2023	12,553,877

(Reference) Nonconsolidated Financial Results

1. Nonconsolidated Financial Results for FY2024 (April 1, 2024 through March 31, 2025)

(1) Nonconsolidated Operating Results (Percentage figures represent year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2024	20,507	(4.1)	280	(43.6)	339	(40.4)	200	(43.7)
FY2023	21,388	(0.9)	496	(15.4)	568	(12.1)	355	(33.5)
	Earnings per share		Diluted earnings per share					
	yen		yen					
FY2024	15.91		—					
FY2023	28.32		—					

(2) Nonconsolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
FY2024	15,813	9,491	60.0	753.26
FY2023	17,658	9,532	54.0	758.85

Reference: Owner's equity: 9,491 million yen for FY2024, 9,532 million yen for FY2023

* **This report is exempt from the quarterly audit procedure by certified public accountants and auditing firms**

* Appropriate use of forecasts

The operating result forecast and other forward-looking statements contained in this report are based on information currently available to the Company and certain assumptions the Company considers reasonable. It is not intended to promise the achievement of the operating result forecast. In addition, final business results may differ significantly due to various factors.